

MARINA COAST WATER DISTRICT
INCOME STATEMENT
OCTOBER 1, 2012 TO DECEMBER 31, 2012
(UNAUDITED)

CONSOLIDATED

	CURRENT QUARTER				YEAR-TO-DATE			
	2012/2013	2011/2012	\$ VARIANCE	% VARIANCE	2012/2013	2011/2012	\$ VARIANCE	% VARIANCE
REVENUES								
WATER SALES	1,931,515	1,854,227	77,288	4.17%	4,229,723	4,235,973	(6,250)	(0.15%)
SEWER SALES	627,222	615,340	11,882	1.93%	1,252,899	1,221,074	31,825	2.61%
INTEREST INCOME	92,226	97,159	(4,934)	(5.08%)	108,086	119,754	(11,668)	(9.74%)
OTHER REVENUE	72,934	474,651	(401,717)	(84.63%)	201,775	503,158	(301,383)	(59.90%)
TOTAL REVENUES	2,723,896	3,041,377	(317,481)	(10.44%)	5,792,482	6,079,959	(287,477)	(4.73%)
EXPENSES								
ADMINISTRATIVE	633,824	466,498	167,326	35.87%	1,129,761	958,351	171,409	17.89%
OPERATING & MAINTENANCE	729,033	661,869	67,164	10.15%	1,266,070	1,282,815	(16,745)	(1.31%)
LABORATORY	46,602	36,681	9,921	27.05%	94,750	97,060	(2,310)	(2.38%)
CONSERVATION	30,506	72,863	(42,357)	(58.13%)	63,098	151,338	(88,240)	(58.31%)
ENGINEERING	253,682	198,220	55,462	27.98%	423,618	446,479	(22,861)	(5.12%)
INTEREST EXPENSE	1,052,662	1,121,351	(68,689)	(6.13%)	1,064,756	1,139,281	(74,525)	(6.54%)
FRANCHISE FEE	65,165	68,870	(3,705)	(5.38%)	135,438	147,550	(12,112)	(8.21%)
TOTAL EXPENSES	2,811,474	2,626,353	185,122	7.05%	4,177,491	4,222,875	(45,384)	(1.07%)
NET GAIN/(LOSS) FROM OPERATIONS	(87,578)	415,025	(502,603)	(121.10%)	1,614,992	1,857,084	(242,093)	(13.04%)
CAPACITY FEE/CAPITAL SURCHARGE	28,058	65,572	(37,515)	(57.21%)	93,679	94,000	(321)	(0.34%)
GRANT REVENUE	-	269,412	(269,412)	(100.00%)	-	269,412	(269,412)	(100.00%)
NON_OPERATING REVENUE	44,860	-	44,860	100.00%	89,719	17,953	71,766	399.74%
CAPITAL IMPROVEMENT PROJECT	1,030,711	2,486,142	(1,455,431)	(58.54%)	1,263,125	3,123,540	(1,860,415)	(59.56%)

MARINA COAST WATER DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
OCTOBER 1, 2012 TO DECEMBER 31, 2012
(UNAUDITED)

CONSOLIDATED

	MW FUND		MS FUND		OW FUND		OS FUND		RW FUND		RP FUND		CONSOLIDATED		CONSOLIDATED (YTD)	
	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES																
WATER SALES	924,564	978,228	-	-	1,006,950	1,052,378	-	-	-	-	-	-	1,931,515	2,030,606	4,229,723	4,061,211
SEWER SALES	-	-	199,866	199,256	-	-	427,355	423,390	-	-	-	-	627,222	622,646	1,252,899	1,245,293
INTEREST INCOME	16,762	13,919	5,809	3,625	45,612	22,500	18,916	11,000	5,127	2,000	-	-	92,226	53,044	108,086	106,088
OTHER REVENUE	17,428	10,750	1,487	750	52,582	241,125	1,438	1,438	-	-	-	-	72,934	254,063	201,775	508,125
TOTAL REVENUES	958,754	1,002,897	207,163	203,631	1,105,145	1,316,003	447,709	435,827	5,127	2,000	-	-	2,723,896	2,960,358	5,792,482	5,920,716
EXPENSES																
ADMINISTRATIVE	168,022	173,893	50,714	55,143	351,905	295,475	63,183	61,598	-	-	-	-	633,824	586,109	1,129,761	1,172,218
OPERATING & MAINTENANCE	253,725	258,013	73,515	78,997	311,557	403,336	90,236	101,231	-	-	-	-	729,033	841,577	1,266,070	1,683,155
LABORATORY	16,960	27,916	-	-	29,641	48,860	-	-	-	-	-	-	46,602	76,776	94,750	153,552
CONSERVATION	16,008	32,059	-	-	14,498	34,945	-	-	-	-	-	-	30,506	67,004	63,098	134,008
ENGINEERING	67,064	73,359	20,802	21,345	131,267	100,618	34,549	23,764	-	-	-	-	253,682	219,086	423,618	438,172
INTEREST EXPENSE	125,149	75,080	58,572	40,295	529,432	268,030	216,325	98,825	123,184	61,799	-	-	1,052,662	544,029	1,064,756	1,088,059
FRANCHISE FEE	-	-	-	-	61,912	71,000	3,253	3,000	-	-	-	-	65,165	74,000	135,438	148,000
TOTAL EXPENSES	646,928	640,320	203,603	195,780	1,430,213	1,222,265	407,546	288,418	123,184	61,799	-	-	2,811,474	2,408,581	4,177,491	4,817,163
NET GAIN/(LOSS) FROM OPERATIONS	311,825	362,577	3,560	7,852	(325,068)	93,738	40,163	147,409	(118,057)	(59,799)	-	-	(87,578)	551,777	1,614,992	1,103,553
CAPACITY FEE/CAPITAL SURCHARGE	2,169	5,000	593	2,500	20,616	32,500	4,680	5,500	-	-	-	-	28,058	45,500	93,679	91,000
GRANT REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NON_OPERATING REVENUE	13,458	863	4,037	475	22,430	4,970	4,935	1,950	-	825	-	-	44,860	9,083	89,719	18,165
CAPITAL IMPROVEMENT PROJECT	1,180	-	29,468	-	373,670	-	5,692	-	84,033	-	536,669	-	1,030,711	-	1,263,125	-

MARINA COAST WATER DISTRICT
INCOME STATEMENT
OCTOBER 1, 2012 TO DECEMBER 31, 2012
(UNAUDITED)

MARINA WATER FUND

	CURRENT QUARTER				YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	% VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% VARIANCE
REVENUES								
WATER SALES	924,564	978,228	(53,664)	(5.49%)	2,035,791	1,956,456	79,335	4.06%
SEWER SALES	-	-	-	-	-	-	-	-
INTEREST INCOME	16,762	13,919	2,843	20.43%	23,752	27,838	(4,085)	(14.68%)
OTHER REVENUE	17,428	10,750	6,678	62.12%	32,952	21,500	11,452	53.26%
TOTAL REVENUES	958,754	1,002,897	(44,143)	(4.40%)	2,092,494	2,005,793	86,701	4.32%
EXPENSES								
ADMINISTRATIVE	168,022	173,893	(5,871)	(3.38%)	309,758	347,785	(38,028)	(10.93%)
OPERATING & MAINTENANCE	253,725	258,013	(4,288)	(1.66%)	431,754	516,027	(84,272)	(16.33%)
LABORATORY	16,960	27,916	(10,956)	(39.24%)	35,687	55,832	(20,145)	(36.08%)
CONSERVATION	16,008	32,059	(16,051)	(50.07%)	31,784	64,118	(32,334)	(50.43%)
ENGINEERING	67,064	73,359	(6,295)	(8.58%)	117,617	146,719	(29,102)	(19.84%)
INTEREST EXPENSE	125,149	75,080	50,069	66.69%	128,268	150,159	(21,892)	(14.58%)
FRANCHISE FEE	-	-	-	-	-	-	-	-
TOTAL EXPENSES	646,928	640,320	6,609	1.03%	1,054,867	1,280,640	(225,772)	(17.63%)
NET GAIN/(LOSS) FROM OPERATIONS	311,825	362,577	(50,752)	(14.00%)	1,037,627	725,153	312,474	43.09%
CAPACITY FEE/CAPITAL SURCHARGE	2,169	5,000	(2,831)	(56.62%)	18,519	10,000	8,519	85.19%
GRANT REVENUE	-	-	-	-	-	-	-	-
NON-OPERATING REVENUE	13,458	863	12,595	1460.33%	26,916	1,725	25,191	1460.33%
CAPITAL IMPROVEMENT PROJECT	1,180	-	1,180	100.00%	44,515	-	44,515	100.00%

MARINA COAST WATER DISTRICT
INCOME STATEMENT
OCTOBER 1, 2012 TO DECEMBER 31, 2012
(UNAUDITED)

MARINA SEWER FUND

	CURRENT QUARTER				YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	% VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% VARIANCE
REVENUES								
WATER SALES	-	-	-	-	-	-	-	-
SEWER SALES	199,866	199,256	610	0.31%	398,219	398,513	(294)	(0.07%)
INTEREST INCOME	5,809	3,625	2,184	60.26%	7,802	7,250	552	7.62%
OTHER REVENUE	1,487	750	737	98.27%	2,832	1,500	1,332	88.82%
TOTAL REVENUES	207,163	203,631	3,531	1.73%	408,854	407,263	1,591	0.39%
EXPENSES								
ADMINISTRATIVE	50,714	55,143	(4,429)	(8.03%)	93,616	110,285	(16,670)	(15.11%)
OPERATING & MAINTENANCE	73,515	78,997	(5,482)	(6.94%)	137,151	157,994	(20,842)	(13.19%)
LABORATORY	-	-	-	-	-	-	-	-
CONSERVATION	-	-	-	-	-	-	-	-
ENGINEERING	20,802	21,345	(543)	(2.54%)	35,174	42,689	(7,516)	(17.61%)
INTEREST EXPENSE	58,572	40,295	18,277	45.36%	59,584	80,591	(21,006)	(26.07%)
FRANCHISE FEE	-	-	-	-	-	-	-	-
TOTAL EXPENSES	203,603	195,780	7,823	4.00%	325,525	391,559	(66,034)	(16.86%)
NET GAIN/(LOSS) FROM OPERATIONS	3,560	7,852	(4,292)	(54.66%)	83,329	15,704	67,625	430.63%
CAPACITY FEE/CAPITAL SURCHARGE	593	2,500	(1,907)	(76.30%)	13,035	5,000	8,035	160.70%
GRANT REVENUE	-	-	-	-	-	-	-	-
NON-OPERATING REVENUE	4,037	475	3,562	749.99%	8,075	950	7,125	749.99%
CAPITAL IMPROVEMENT PROJECT	29,468	-	29,468	100.00%	40,728	-	40,728	100.00%

MARINA COAST WATER DISTRICT
INCOME STATEMENT
OCTOBER 1, 2012 TO DECEMBER 31, 2012
(UNAUDITED)

ORD COMMUNITY WATER FUND

	CURRENT QUARTER				YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	% VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% VARIANCE
REVENUES								
WATER SALES	1,006,950	1,052,378	(45,427)	(4.32%)	2,193,932	2,104,755	89,177	4.24%
SEWER SALES	-	-	-	-	-	-	-	-
INTEREST INCOME	45,612	22,500	23,112	102.72%	49,645	45,000	4,645	10.32%
OTHER REVENUE	52,582	241,125	(188,543)	(78.19%)	162,975	482,250	(319,275)	(66.21%)
TOTAL REVENUES	1,105,145	1,316,003	(210,858)	(16.02%)	2,406,552	2,632,006	(225,454)	(8.57%)
EXPENSES								
ADMINISTRATIVE	351,905	295,475	56,430	19.10%	607,459	590,950	16,508	2.79%
OPERATING & MAINTENANCE	311,557	403,336	(91,779)	(22.75%)	541,389	806,673	(265,283)	(32.89%)
LABORATORY	29,641	48,860	(19,218)	(39.33%)	59,063	97,720	(38,656)	(39.56%)
CONSERVATION	14,498	34,945	(20,447)	(58.51%)	31,313	69,890	(38,577)	(55.20%)
ENGINEERING	131,267	100,618	30,649	30.46%	216,381	201,236	15,145	7.53%
INTEREST EXPENSE	529,432	268,030	261,402	97.53%	535,561	536,061	(500)	(0.09%)
FRANCHISE/MEMBERSHIP FEES	61,912	71,000	(9,088)	(12.80%)	129,064	142,000	(12,936)	(9.11%)
TOTAL EXPENSES	1,430,213	1,222,265	207,948	17.01%	2,120,230	2,444,530	(324,300)	(13.27%)
NET GAIN/(LOSS) FROM OPERATIONS	(325,068)	93,738	(418,806)	(446.78%)	286,322	187,476	98,846	52.72%
CAPACITY FEE/CAPITAL SURCHARGE	20,616	32,500	(11,884)	(36.57%)	50,507	65,000	(14,493)	(22.30%)
GRANT REVENUE	-	-	-	-	-	-	-	-
NON-OPERATING REVENUE	22,430	4,970	17,460	351.30%	44,860	9,940	34,920	351.30%
CAPITAL IMPROVEMENT PROJECT	373,670	-	373,670	100.00%	527,169	-	527,169	100.00%

MARINA COAST WATER DISTRICT
INCOME STATEMENT
OCTOBER 1, 2012 TO DECEMBER 31, 2012
(UNAUDITED)

ORD COMMUNITY SEWER FUND

	CURRENT QUARTER				YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	% VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% VARIANCE
REVENUES								
WATER SALES	-	-	-	-	-	-	-	-
SEWER SALES	427,355	423,390	3,966	0.94%	854,679	846,780	7,900	0.93%
INTEREST INCOME	18,916	11,000	7,916	71.96%	21,760	22,000	(240)	(1.09%)
OTHER REVENUE	1,438	1,438	-	0.00%	3,016	2,875	141	4.91%
TOTAL REVENUES	447,709	435,827	11,881	2.73%	879,455	871,655	7,801	0.89%
EXPENSES								
ADMINISTRATIVE	63,183	61,598	1,585	2.57%	118,929	123,197	(4,268)	(3.46%)
OPERATING & MAINTENANCE	90,236	101,231	(10,995)	(10.86%)	155,776	202,462	(46,686)	(23.06%)
LABORATORY	-	-	-	-	-	-	-	-
CONSERVATION	-	-	-	-	-	-	-	-
ENGINEERING	34,549	23,764	10,785	45.38%	54,447	47,528	6,919	14.56%
INTEREST EXPENSE	216,325	98,825	117,500	118.90%	218,159	197,650	20,509	10.38%
FRANCHISE FEE	3,253	3,000	253	8.43%	6,374	6,000	374	6.23%
TOTAL EXPENSES	407,546	288,418	119,127	41.30%	553,684	576,837	(23,153)	(4.01%)
NET GAIN/(LOSS) FROM OPERATIONS	40,163	147,409	(107,246)	(72.75%)	325,771	294,818	30,954	10.50%
CAPACITY FEE/CAPITAL SURCHARGE	4,680	5,500	(820)	(14.91%)	11,618	11,000	618	5.62%
GRANT REVENUE	-	-	-	-	-	-	-	-
NON-OPERATING REVENUE	4,935	1,950	2,985	153.05%	9,869	3,900	5,969	153.05%
CAPITAL IMPROVEMENT PROJECT	5,692	-	5,692	100.00%	15,899	-	15,899	100.00%

MARINA COAST WATER DISTRICT
INCOME STATEMENT
OCTOBER 1, 2012 TO DECEMBER 31, 2012
(UNAUDITED)

RECYCLED WATER FUND

	CURRENT QUARTER				YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	% VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% VARIANCE
REVENUES								
WATER SALES								
SEWER SALES								
INTEREST INCOME	5,127	2,000	3,127	156.34%	5,127	4,000	1,127	28.17%
OTHER REVENUE	-	-	-	-	-	-	-	-
TOTAL REVENUES	5,127	2,000	3,127	156.34%	5,127	4,000	1,127	28.17%
EXPENSES								
ADMINISTRATIVE	-	-	-	-	-	-	-	-
OPERATING & MAINTENANCE	-	-	-	-	-	-	-	-
LABORATORY								
CONSERVATION								
ENGINEERING	-	-	-	-	-	-	-	-
INTEREST EXPENSE	123,184	61,799	61,385	99.33%	123,184	123,598	(413)	(0.33%)
FRANCHISE FEE								
TOTAL EXPENSES	123,184	61,799	61,385	99.33%	123,184	123,598	(413)	(0.33%)
NET GAIN/(LOSS) FROM OPERATIONS	(118,057)	(59,799)	(58,259)	97.42%	(118,057)	(119,598)	1,540	(1.29%)
CAPACITY FEE/CAPITAL SURCHARGE	-	-	-	-	-	-	-	-
GRANT REVENUE	-	-	-	-	-	-	-	-
NON-OPERATING REVENUE	-	825	(825)	(100.00%)	-	1,650	(1,650)	(100.00%)
CAPITAL IMPROVEMENT PROJECT	84,033	-	84,033	100.00%	86,519	-	86,519	100.00%

MARINA COAST WATER DISTRICT
 INCOME STATEMENT
 OCTOBER 1, 2012 TO DECEMBER 31, 2012
 (UNAUDITED)

REGIONAL PROJECT FUND

	CURRENT QUARTER				YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	% VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% VARIANCE
REVENUES								
WATER SALES	-	-	-	-	-	-	-	-
SEWER SALES	-	-	-	-	-	-	-	-
INTEREST INCOME	-	-	-	-	-	-	-	-
OTHER REVENUE	-	-	-	-	-	-	-	-
TOTAL REVENUES	-	-	-	-	-	-	-	-
EXPENSES								
ADMINISTRATIVE	-	-	-	-	-	-	-	-
OPERATING & MAINTENANCE	-	-	-	-	-	-	-	-
LABORATORY	-	-	-	-	-	-	-	-
CONSERVATION	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
INTEREST EXPENSE	-	-	-	-	-	-	-	-
FRANCHISE FEE	-	-	-	-	-	-	-	-
TOTAL EXPENSES	-	-	-	-	-	-	-	-
NET GAIN/(LOSS) FROM OPERATIONS	-	-	-	-	-	-	-	-
CAPACITY FEE/CAPITAL SURCHARGE	-	-	-	-	-	-	-	-
GRANT REVENUE	-	-	-	-	-	-	-	-
NON-OPERATING REVENUE	-	-	-	-	-	-	-	-
CAPITAL IMPROVEMENT PROJECT	536,669	-	536,669	100.00%	548,295	-	548,295	100.00%

MARINA COAST WATER DISTRICT
SCHEDULE OF INVESTMENTS SUMMARY
OCTOBER 1, 2012 TO DECEMBER 31, 2012
(UNAUDITED)

PURCHASE DATE	MATURITY DATE	ACCT TYPE	YIELD APR	9/30/2012 BALANCE	QUARTERLY ACTIVITIES		12/31/2012 BALANCE
					TRANSACTION TYPE	AMOUNT	
LAIF ACCOUNT				8,888,819	INTEREST 10/15/2012	7,936	8,896,755
					TRANSFER TO CHECKING A/C	-	8,896,755
SAVINGS ACCOUNT				812,054	INTEREST 10/01/12 - 12/31/12	869	812,923
					XFR TO CHECKING A/C	-	812,923
					XFR FM CHECKING A/C	-	812,923
CPFCA DEPOSIT ACCOUNT				100,147	INTEREST 10/01/12 - 12/31/12	15	100,163
CD ACCOUNT							
8/20/2010	2/21/2014	CD #1	0.15%	229,878	INTEREST 10/01/12 - 12/31/12	145	230,023
12/1/2010	12/1/2013	CD IOP	0.40%	3,302,975	INTEREST 10/01/12 - 12/31/12	2,876	3,305,851
CHECKING ACCOUNT				1,820,500	QUARTERLY DEPOSITS & CREDITS	2,858,752	4,679,252
					QUARTERLY CHECKS & DEBITS	(3,281,070)	1,398,182
					XFR FM LAIF A/C	-	1,398,182
					XFR FM SAVINGS A/C	-	1,398,182
					XFR TO SAVINGS A/C	-	1,398,182
INTERNAL LOAN RECEIVABLE							
ORD WATER LOAN				214,845			
ORD SEWER LOAN				125,157			
(Loan are scheduled to be recovered from Ord Community Cost Centers on a 10 year amortization period.)							

SUMMARY	Current Quarter		RESERVES DETAIL (LAIF ACCOUNT)	Current Quarter	
	2011/2012	2012/2013		2011/2012	2012/2013
LAIF ACCOUNT	12,844,042	8,896,755	MW GEN OP RESERVE	4,580,048	1,043,564
SAVINGS ACCOUNT	1,170,846	812,923	MW CAPACITY REVENUE FUND	414,692	432,993
CPFCA DEPOSIT ACCOUNT	100,076	100,163	MW CAP REPL RESERVE FUND	899,641	1,303,749
CD #1 ACCOUNT	86,390	230,023	MS GEN OP RESERVE	693,098	435,257
CD #2 ACCOUNT	228,879	-	MS CAPACITY REVENUE FUND	345,896	349,992
CD IOP	3,289,737	3,305,851	MS CAP REPL RESERVE FUND	421,017	622,959
CHECKING ACCOUNT	885,346	1,398,182	OW GEN OP RESERVE	897,703	53,049
TOTAL INVESTMENT	18,605,317	14,743,897	OW CAPITAL/CAPACITY REVENUE FUND	1,502,190	1,955,555
			OW CAP REPL RESERVE FUND	611,617	1,014,605
			OS GEN OP RESERVE	2,049,620	1,006,505
			OS CAPITAL/CAPACITY REVENUE FUND	122,711	163,289
			OS CAP REPL RESERVE FUND	305,809	507,303
			TOTAL	12,844,042	8,888,819

MARINA COAST WATER DISTRICT
SCHEDULE OF DEBT SUMMARY
OCTOBER 1, 2012 TO DECEMBER 31, 2012
(UNAUDITED)

PRINCIPAL AMOUNT	FIRST PAYMENT	FINAL PAYMENT	RATE	9/30/2012 BALANCE	QUARTERLY ACTIVITIES TRANSACTION TYPE	AMOUNT	12/31/2012 BALANCE
RABO BANK - IOP CONSTRUCTION LOAN							
2,227,979	12/31/2010	12/01/2013	1.900%	2,227,979	PAYMENT	-	2,227,979
INTEREST ONLY PAYMENT							
SERIES 2006 BOND - CLOSING DATE 08/23/2006							
42,310,000	06/01/2007	06/01/2037	4.795%	38,035,000	PAYMENT - PRINCIPAL	-	38,035,000
						PAYMENT - INTEREST ONLY	909,281
NEXT PMT DUE 06/01/2013 \$1,834,281							
FORA PROMISSORY NOTE - CLOSING DATE 06/24/2009							
134,408	07/01/2009	03/30/2014	0.000%	49,520	PAYMENT	(14,148)	35,372
PAYMENT DUE QUARTERLY							
2010 REFUNDING BOND - CLOSING DATE 12/23/2010							
8,495,000	06/01/2011	06/01/2020		7,045,000	PAYMENT - PRINCIPAL	-	7,045,000
						PAYMENT - INTEREST ONLY	157,925
NEXT PMT DUE 06/01/2013 \$832,925							

SUMMARY

RABOBANK - IOP CONSTRUCTION LOAN	2,227,979
SERIES 2006 BOND	38,035,000
FORA PROMISSORY NOTE	35,372
2010 REFUNDING BOND	7,045,000
TOTAL DEBT	47,343,351

NOTE: On 08/23/2006, the Desal, Zone 2 & 2A, and the CNB Line of Credit was refunded with the 2006 Series Bond.